



You've Enrolled in an HSA.

What Happens Next?



We'll show you the way to a healthier financial future by helping you plan, save, and pay for healthcare. Here are a few important details to help you before you start using your account.



Your HSA Establishment Date

You can use your HSA to pay for IRS-qualified medical expenses that are incurred after your HSA establishment date. Your HSA establishment date requires that you are eligible for an HSA, and that your account be set up and funded (as required by applicable law). Your HSA eligibility date normally corresponds with the effective date of your qualified health plan coverage. However, if your qualified health plan coverage is effective mid-month, your HSA eligibility would be the first of the following month.



Verifying Your Identity

In accordance with the USA PATRIOT Act, you may receive a letter asking to verify your identity. **HSA Bank may close out your account if you are unable to supply the proper forms of identification within 60 days of your account opening.**



Watch Your Mail

7-10 business days after your application has been processed, you will receive a **Welcome Kit** and your **Health Benefits Debit Card** in separate mailings. You will receive a debit card for yourself, as well as any authorized signers on your account.



Quick Tip

You will be able to reimburse yourself for IRS-qualified medical expenses incurred from your HSA establishment date. For example, if your HSA establishment date is January 1, you can reimburse yourself for IRS-qualified medical expenses incurred on or after that date. Please see IRS Publication 969 and IRS Notice 2008-59 for further information.

HSA Bank does not provide tax or legal advice. This communication is for informational purposes only and not intended as tax or legal advice. If tax or legal advice is needed, please consult with a qualified professional.

For assistance, please contact the Client Assistance Center



800-357-6246

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